

ORGANIZATION

STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED

FINANCIAL STATEMENTS:

STATEMENT OF FINANCIAL POSITION AS AT 31ST, MARCH, 2019.

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR

ENDED 31ST, MARCH, 2019.

YEAR: (1.4.2018 to 31.3.2019)

YEAR ENDED 31ST, MARCH, 2019.

THAUNG AYE & ASSOCIATES
AUDITORS & FINANCIAL CONSULTANTS

STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH , 2019.

Particulars	Note No.	Kyats	Kyats to US\$	USD	Total USD
Assets					
Current Assets					
Prepayments & Advances		-	-	-	-
Bank and Cash	1	1,000.00	0.77	30,099.70	30,100.47
Non Current Assets					
Pre - Operating Expenses	2	665,000.00	511.54	6,438.77	6,950.31
Total Assets		666,000.00	512.31	36,538.47	37,050.78
Liabilities & Equity					
Current Liabilities					
Accrued Expenses	3	-	-	1,800.78	1,800.78
Account Payable	4	-	-	5,250.00	5,250.00
		-	-	7,050.78	7,050.78
Non Current Liabilities					
Loan		-	-	-	-
Equity					
Authorized Capital		-	-	60,000.00	60,000.00
Share Capital	5	-	-	30,000.00	30,000.00
Retained Earning / (Loss)		-	-	-	-
Total Capital & Liabilities		-	-	37,050.78	37,050.78


THAUNG AYE
Certified Public Accountant
Auditor & Financial Consultant





STAR CENTURY GLOBAL CEMENT PVT. LTD.

(100% Subsidiary of Cement Manufacturing Company Limited)

No.24-27, Min Theikdi Kyaw Swar Road, East Dagon Industrial Zone, East Dagon Tsp, Yangon.

Ph: 01-2585278, 2585287; Web : www.cmcl.co.in; Myanmar Reg. Number : 250 FC / 2016-2017

STATEMENT OF MANAGING DIRECTOR

STAR CENTURY GLOBAL CEMENT PRIVATE LTD.

I, Managing Director of "STAR CENTURY GLOBAL CEMENT PRIVATE LTD." do hereby state that the accompanying Financial Position and Profit or Loss statement for the year ended **31ST, March, 2019** are drawing up so as to give a true and fair view of the state of affairs of the company for the financial year ended.

The accounting and other records required by the Companies Act to keep by the company have been properly kept in accordance with section 133 (12,2) of Myanmar Companies Act. We believe that the company will be able to pay its debts as and when they fall due

and the account receivables are good and recoverable.

The Director have on the date of this statement, authorized these financial position for issue.

Yangon.

Date: **10 APR 2019**



**REPORT OF THE INDEPENDENT AUDITOR
STAR CENTURY GLOBAL CEMENT PRIVATE LTD.**

We have audited the accompanying financial statements of "STAR CENTURY GLOBAL CEMENT PRIVATE LTD." which comprise the Statement of Financial Position and Income & Expenditure for the year ended **31ST, March, 2019**. We made our audit based on the accounts and documents which are presented to us by the Company.

Management Responsibility for Financial Statement

Management is responsible for fair preparation of financial statements in accordance with Myanmar Financial Reporting Standards (MFRS) and the provisions of the Myanmar Companies Act. This responsibility includes maintenance of internal controls relevant to the preparation and fair presentation of financial statements these are free from material misstatements.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the generally accepted auditing standards on the accounts books which are kept with the provision of section (145) sub section (1) (2) of Myanmar Companies Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on the test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as presentation of evaluating the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the financial statements give a true and fair view of the Financial Position of "STAR CENTURY GLOBAL CEMENT PRIVATE LTD." as on **31ST, MARCH, 2019** in accordance with the Myanmar Financial Reporting Standards (MFRS) and Myanmar Companies Act.

Yangon,

Date;

10 APR 2019



THAUNG AYE
Certified Public Accountant
Auditor & Financial Consultant

STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH ,2019

	Share Capital	Retained Earning	Total Equity
	USD	USD	USD
Capital Introduced	30,000.00	-	30,000.00
Profit for the year	-	-	-
Balance as at 31 March ,2019	30,000.00	-	30,000.00

STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH ,2019.

	USD	USD
Cash Flow Form Operating Activities		
Profit/ (loss)after tax		-
Adjustments For:		
Changes In working capital		
(Increase)/Decrease in Advance	-	
Increase/ (Decrease)in Accrued	300.00	
Increase/ (Decrease)in Trade Payable	-	
Cash generated form Operation	-	300.00
Net Cash generated form Operating activities		300.00
 Cash Flow From Investing Activities		
Preliminary Expenses	(300.00)	
 Net Cash Flow From Financing Activities		 (300.00)
 Cash Flow From Financing Activities		
Share Capital	-	
Cash Flow From Financing Activities		-
Net cash generated from opening activities		-
Cash & Cash equivalents at beginning of year		30,100.47
 Cash & Cash equivalents at beginning of year		30,100.47

STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED

SCHEDULE ANNEXED TO AND FORMING PART THE STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH, 2019.

1.0 Bank & Cash

Cash at Bank (KBZ) US\$ 30,099.70			30,099.70
Cash at Bank (KBZ) Ks.1,000.00			0.77
		USD	<u>30,100.47</u>

2.0 Preliminary Expenses

Company Registration Fee	500,000.00		384.62
Stamp Fee	165,000.00		126.92
Others Expenses	-		6,438.77
	<u>6,650,000.00</u>		<u>6,950.31</u>
Less - Operation Expenses	-		-
	<u>Ks. 6,650,000.00</u>	USD	<u>6,950.31</u>

3.0 Accrued Expenses

Consulant Fee			300.00
Other Charges - U Zeya			1,500.78
		USD	<u>1,800.78</u>

STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED

SCHEDULE ANNEXED TO AND FORMING PART THE STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH, 2019.

4.0 Account Payable

Star Cement Ltd	5,250.00
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USD	5,250.00
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5.0 Share Capital

Cement Manufacturing Co., Ltd	29,900.00
Represented By:	
(1) Mr. Prem Kumar Bhajanka	
(2) Ms. Manasi Bhajanka	100.00
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USD	30,000.00
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STAR CENTURY GLOBAL CEMENT PRIVATE LIMITED

Bank Statement (KBZ Bank USD)

2018-2019

Date	Particular	USD	Date	Particular	USD
1.4.2018	Opening Balance	30,099.70			
			31.3.2019	Closing Balance	30,099.70
Total		30,099.70	Total		30,099.70

